



THE UNIVERSITY OF CHICAGO GRADUATE SCHOOL OF BUSINESS  
PhD Program Office  
(773) 702-7298

## Job Placement of Recent and Prospective Graduates of the GSB PhD Program

2005

**Artigas, Juan Carlos** (Econometrics and Statistics)

Associate, J.P. Morgan

“Estimation of Stochastic Diffusion Models with Leverage Effects, Jumps and Time-Varying Drift”

**Benmelech, Efraim** (Finance)

Assistant Professor, Department of Economics, Harvard University

“Essays on Debt Maturity”

**Chen, Huafeng Jason** (Finance)

Assistant Professor of Finance, University of British Columbia (Canada)

“Firm Life Expectancy and the Heterogeneity of the Book-to- Market Effect”

**Cohen, Lauren** (Finance)

Assistant Professor of Finance, School of Management, Yale University

“Loyalty Based Portfolio Choice”

**Curcuro, Stephanie** (Finance)

Economist, Federal Reserve Board of Governors, Washington D.C.

“Consumption and Portfolio Implications of Senior Home Mortgages”

**Goh, Khim Yong** (Marketing)

Assistant Professor of Information Systems, School of Computing, National University of Singapore

“Catalog Creative Design and Consumer Demand: A Spatial Distance-Metric Approach”

**Greenberg, David** (Finance)

Economist, Federal Reserve Bank of Boston

“Industry Equilibrium Effects of Credit Market Frictions”

**Lee, Seo Yeon** (Econometrics and Statistics)

Assistant Professor of Finance, College of Management, Georgia Institute of Technology

“Jumps in Financial Markets: A New Nonparametric Test and Jump Discovery”

**Marion, Justin** (Economics)

Assistant Professor, Department of Economics, University of California, Santa Cruz

“Redistribution Through Public Purchases: Competition, Procurement Cost, and Efficiency in a Bid Preference Program”

**Nair, Harikesh** (Marketing)

Assistant Professor of Marketing, Graduate School of Business, Stanford University

“Dynamics of Pricing in Durable Good Markets: Application to 32-bit Console Video-Games”

Updated

**Narayanan, Sridhar** (Marketing)

Assistant Professor of Marketing, Graduate School of Business, Stanford University

“Heterogeneous Learning and the Targeting of Marketing Communication for New Products”

**Pakos, Michal** (Finance)

Assistant Professor of Finance, Tepper School of Business, Carnegie Mellon University

“Asset Pricing with Durable Goods and Non-Homothetic Preferences”

**Sadka, Gil** (Accounting)

Assistant Professor of Accounting, Columbia Business School, Columbia University

“Financial Reporting and Product Markets”

**Subramanian, Krishnamurthy** (Finance)

Assistant Professor of Finance, Goizueta Business School, Emory University

“Capabilities and firms, markets and hybrids: Theory and Evidence”

**Trevino, Regina** (Economics)

Senior Lecturer, Graduate School of Business, Loyola University Chicago

“Thirsty for Conflict? An Agency Problem in Mexican Political Parties?”

**Tzenova, Svetla** (Economics)

Senior Consultant, NERA Economic Consulting, Boston, MA

“Economic Impacts of Software Piracy”

**Wang, Xue** (Accounting)

Assistant Professor of Accounting, Goizueta Business School, Emory University

“The Impact of the Corporate Governance Reform Initiatives On Chief Financial Officer Compensation”

**Yu, Frank (Fang)** (Finance)

Senior Lecturer, Finance Department, Carlson School of Management, University of Minnesota

“Analyst Coverage and Earnings Management”

**Zhang, Xiaohu Frank** (Accounting)

Assistant Professor of Accounting, School of Management, Yale University

“Accruals, business growth, and future stock returns”

## 2004

**Becker, Bo** (Finance)

Assistant Professor of Finance, College of Business, University of Illinois, Urbana-Champaign

“Geographical Segmentation of US Capital Markets”

**Beniluz, Yoel** (Accounting)

Assistant Professor, Accounting and Information Systems, Rutgers Business School

**Botti, Simona** (Marketing)

Assistant Professor of Marketing, Johnson Graduate School of Management, Cornell University

“Freedom of Choice and Perceived Control: An Investigation of the Relationship between Preference for Choosing and Customer Satisfaction”

**Cronqvist, Henrik** (Finance)

Instructor in Finance, Ohio State University, Fisher College of Business  
“Advertising and Portfolio Choice”

**David, Guy** (Economics)

Assistant Professor of Economics, The Wharton School, University of Pennsylvania  
“The Convergence Between For-Profit and Nonprofit Hospitals in the United States”

**Diether, Karl** (Finance)

Assistant Professor, Department of Finance, Ohio State University  
“Long-run Event Performance and Opinion Divergence”

**Ding, Waverly** (Organizations and Markets)

Assistant Professor of Organizational Behavior and Industrial Relations, Haas School of Business, University of California, Berkeley  
“Academic Entrepreneurship in Biotechnology Industry: Four Essays”

**Li, Feng** (Accounting)

Assistant Professor, University of Michigan Business School  
“Executive equity holdings and merger and acquisition efficiency”

**Mordecai, David** (Economics)

Partner – S3 Asset Funding, President – Risk Economics Limited  
“The Limits of Arbitrage: An Empirical Analysis of Evidence from Hedge Fund Performance”

**Shi, Lan** (Economics)

Assistant Professor, Department of Economics, University of Washington  
“The Effect of Respond-able Risk on Incentive Provision: Evidence from Executive Compensation”

**Shu, Suzanne** (Managerial and Organizational Behavior)

Assistant Professor of Marketing, SMU Cox School of Business  
“Essay 1: Belief Bracketing: Can Partitioning Information Change Consumer Judgment? Essay 2: Choosing to Consume Later: Determinants of Future-Biased Choice”

**Sivadasan, Jagadeesh** (Economics)

Assistant Professor, Business Economics, University of Michigan Business School  
“Competition and Productivity - Evidence from Indian Manufacturing Sector Reforms”

**Yang, Hongsuk** (Operations Management)

Assistant Professor of Operations Management, David Eccles School of Business, University of Utah  
“Inventory Management with Demand Substitution Using A New Simulation Approach”

**2003**

**Butler, Marcus** (Accounting)

Assistant Professor of Accounting, William E. Simon School of Business, University of Rochester  
“Valuation Conflicts in Corporate Bankruptcy”

**Burson, Katherine** (Marketing)

Assistant Professor of Marketing, University of Michigan  
“The Impact of Interpersonal & Inter-product Comparisons on Product Choice”

**Chen, Xia** (Accounting)  
Assistant Professor of Accounting, University of British Columbia (Canada)  
“Analyst ranking, affiliation, and the market reaction to stock recommendation for IPOs”

**Cho, Daewhan David** (Economics)  
Assistant Professor of Managerial Economics, Department of Finance, State University of New York,  
School of Management  
"Uncertainty in second moments: Implications for portfolio allocation."

**Cooper, Ilan** (Economics)  
Associate Professor, Department of Financial Economics, Norwegian School of Management (Norway)  
“Asset Pricing Implications of Non-Convex Adjustment Costs of Investment”

**Israilevich, Guillermo** (Economics)  
Consultant, Bates White & Ballentine, LLC, Washington, DC  
“Assessing Product Line Decisions with Supermarket Scanner Data”

**Hazelkorn, Todd** (Finance)  
Associate, Salmon Smith Barney, Washington, NY  
“Outside Equity and Growth”

**Lebovitz, Aaron** (Finance)  
International Trading Group, Northfield IL  
“Disagreement and Return Dynamics.”

**Malloy, Christopher** (Finance)  
Assistant Professor of Finance at London Business School  
“The Geography of Equity Analysis”

**Massey, B. Cade** (Managerial and Organizational Behavior)  
Assistant Professor of Management, Fuqua School of Business, Duke University  
“Psychological Influences on Decision-making in Organizations”

**Menzly, Lior** (Finance)  
Instructor of Finance and Business Economics, University of Southern California  
“Influential Observations in Cross-Sectional Tests of Linear Factor Models”

**Nalewaik, Jeremy** (Economics)  
Economist, Bureau of Economic Analysis  
“The Response of Consumption and Leisure to Expected Future Income”

**Orpurt, Steven** (Accounting)  
Associate, Analysis Group, Boston, MA  
“Local Analyst Earnings Forecast Advantages in Europe”

**Ovtcharova, Galina** (Finance)  
Visiting Asst. Prof. of Finance Department, Mendoza College of Business, University of Notre Dame

“Institutional ownership and long-term stock returns”

**Ribeiro, Ruy** (Finance)

Visiting Assistant Professor, The Wharton School, University of Pennsylvania

“Predictable Dividends and Returns”

**Shon, John** (Accounting)

Assistant Professor in Accounting, Baruch College

“The Relation Between Earnings Surprises and Discretionary Disclosure Behavior in Periods with Short-term Price Declines”

**Scott, Jeffery** (Managerial and Organizational Behavior)

Assistant Professor of Organizational Behavior, Department of Management, Faculty of Engineering, University of Waterloo (Canada)

“Non-Monetary Incentives and Motivation: Why Is Hawaii Better Than Cash?”

**Wong, Andrew** (Finance)

Director, Chicago Partners, New York, NY

“Two Essays in Corporate Finance”

**2002**

**Aggarwal, Pankaj** (Marketing)

Assistant Professor, Division of Management, University of Toronto (Canada)

“The Effects of Brand Relationship Norms on Consumer Attitudes and Behavior”

**Book, Robert** (Economics)

Senior Associate, The Lewin Group, Falls Church, VA

“Public Research Funding and Private Innovation: The Case of the Pharmaceutical Industry”

**Clawson, Craig** (Economics)

Associate, Analysis Group/Economics, Boston, MA

“Regulatory Constraints and Merger Performance: The Case of Geographic Restrictions in Banking”

**Fillipo, Fiori** (Economics)

Equity Derivatives Trading, Goldman Sachs International, London, UK

“Is Liquidity Priced in the Corporate Bond Market? A New Approach”

**Hilary, Gilles** (Accounting)

Assistant Professor of Accounting, Hong Kong University of Science and Technology (Hong Kong)

“Labor Strength and Informational Asymmetry in the Stock Market”

**Hou, Kewei** (Finance)

Assistant Professor of Finance, Fisher College of Business, Ohio State University

“Industry Information Diffusion and the Lead-Lag Effect in Stock Returns”

**Kenmore, Robert** (O&M)

Consultant, New York, NY

“Trust & Respect and Waste”

**Meli, Jeffrey** (Finance)

Associate in Quantitative Strategies, J. P. Morgan, New York, NY

“Do Capital Constraints on Market Makers Matter? Evidence from the U.S. Treasury Market”

**Robinson, David** (Finance)

Assistant Prof. of Finance and Economics, Columbia University Business School

“Strategic Alliances and the Boundaries of the Firm”

**Song, Inseong** (Marketing)

Assistant Professor of Marketing, Hong Kong University of Science and Technology

“Empirical Analysis of Dynamic Consumer Choice Behavior: Micro modeling the New Product Adoption Process with Heterogeneous and Forward-looking Consumers”

## 2001

**de Bettignies, Jean** (Economics)

Assistant Prof. of Strategy and Business Economics, Faculty of commerce and Business Administration, University of British Columbia (Canada)

“Product Market Competition and Incentives”

**Chen, Qi** (Accounting)

Assistant Professor, The Fuqua School of Business, Duke University

“Cooperation in the Budgeting Process”

**Clay, Darin** (Finance)

Assistant Prof. of Finance and Business Economics, Marshall School of Business, University of Southern California, Los Angeles

“Institutional Ownership, CEO Incentives, and Firm Value”

**Eraker, Bjorn** (Econometrics and Statistics)

Assistant Professor of Economics, Department of Economics, Duke University

“Do Stock Prices and Volatility Jump? Reconciling Evidence from Spot and Option Prices”

**Kimmel, Robert** (Finance)

Assistant Prof. of Finance, Princeton University

“Modeling the Term Structure of Interest Rates: A New Approach”

**Kraft, Arthur** (Accounting)

Assistant Prof. of Accounting, Simon Grad. School of Business Administration, University of Rochester

“Accounting Based and Market Based Trading Strategies”

**Kukies, Jorg** (Finance)

Associate, Structured Derivatives Sales and Trading, Goldman Sachs, London, UK

“Two Papers: (1) The Effect of Introducing New Equity Markets on the IPO Process; (2) Stock Markets for High-Technology Firms and Venture Capital Financing: Evidence from Europe”

**Lars Lefgren** (Economics)

Assistant Professor, Dept. of Economics, Brigham Young University

“Are Educational Peer Effects Real? Evidence from the Chicago Public Schools”

**Weiss, Ira S.** (Accounting)

Assistant Prof., Columbia University Business School

“Managerial Responses to a Transitory Earnings Shock: Strategic Manipulation Between the Core and Non-Core Components of Earning”

**Wright, John** (Marketing)

Consultant, McKinsey, Chicago, IL

“Absolute Differences, Relative Differences, or Both?”

**Wu, Yi-Lin** (Finance)

Assistant Professor, Hong Kong Science and Technology School (Hong Kong)

“Two Papers: (1) Honey, CalPERS Shrank the Board!; (2) the Choice Between Public and Private Equity Offerings”

**Zhang, Yuanjie** (Econometrics/Statistics)

Research Associate, Barr Rosenberg Research Center of AXA Rosenberg Group, Walnut Creek, CA

“Econometric Modeling of High-Frequency Financial Data with Applications to Market Microstructure”

## 2000

**Bachmann, Reto** (Finance)

Associate, Fixed Income Research, Lehman Bros., London, England

"Risk Premia Implied by Option Returns"

**Bai, Xuezheng** (Econometrics and Statistics)

Visiting Assistant Professor, Department of Statistics, University of Chicago

“Efficiency of Variance Estimate Using High Frequency Financial Data”

**Borse, John** (Management Science)

Chief Information Officer, Citadel Investment Group

“Symbolic Optimizations and the SyOpt System: the Application of Symbolic Mathematics to the Design of Mathematical Optimization Algorithms and Systems”

**Chu, Yea-Jane** (Econometrics and Statistics)

Visiting Assistant Professor, Syracuse University

“Two Essays: (1) Asymptotic Distributions of Some Portmanteau Statistics for Non-stationary Time Series; (2) Some Issues about Time Series and Decomposition and Seasonal Adjustment”

**Douthit, Mindy** (Organizations and Markets)

Lecturer, Northwestern University School of Education

"Social Capital and Group Performance: A Contingency Analysis"

**Duarte, Jefferson** (Finance)

Associate, Proprietary Positioning Group, J.P. Morgan, New York, NY

"The Relevance of Price Risk in Affine Term Structure Models"

**Goins, Sheila** (O&M)

Assistant Prof. of Management, University of Illinois at Chicago School of Management  
"Rival and Shareholder Influences in Corporate Layoff Decisions"

**Hecht, Peter** (Finance)

Assistant Prof. of Finance, Harvard Business School  
"The Cross Section of Expected Firm (Not Equity) Returns"

**Kumar, Nanda** (Marketing)

Assistant Professor, School of Management, University of Texas-Dallas  
"Essays on the Informational Role of Firms' Strategies"

**Marciano, Sonia** (Economics)

Clinical Prof. of Business Strategy, Kellogg School of Management, Northwestern University  
"Pricing Policies and Oligopoly with Product Differentiation: The Case of Cellular Telephony"

**Milliron, Jennifer** (Accounting)

Director, Chicago Partners, LLC  
"Board of Director Incentive Alignment and the Design of Executive Compensation Contracts"

**Oswald, Dennis** (Accounting)

London Business School, London, England  
"The Determinants and Value Relevance of the Choice of Accounting for Research and Development Expenditures in the United Kingdom"

**Rothman, Matthew** (Finance)

Morgan Stanley Dean Witter, New York, NY  
"The Compensation Puzzle: the Dynamics and Determinants of Fees in the Fund Industry"

**Sen, Jayanta** (Finance)

Instructor, College of Business, Ohio State University  
"An Equilibrium Information Costs Asset Pricing Model and Its Empirical Predictions, or, A Theoretical Investigation of the Size and Equity Premiums"

**Viard, V. Brian** (Economics)

Assistant Professor of Strategic Management, Stanford Univ Graduate School of Business  
"Two Essays: (1) Trading-Up and Trading-In Durable Goods: Version and Competitive Upgrades in the Software Industry; (2) Do Switching Costs Make Markets More or Less Competitive? Case of 800-Number Portability"

**Vuolteenaho, Tuomo** (Finance)

Assistant Professor, Harvard University, Dept. of Economics  
"Empirical Applications of an Accounting-Based Present-Value Model"

**1999**

**Gregor Masini Monteiro de Andrade** (Finance)

Assistant Professor of Finance, Harvard Business School  
"Two Essays in Mergers and Acquisitions"

**Chris Geczy** (Finance)

Assistant Professor, The Wharton School, The University of Pennsylvania

"Some Generalized Tests of Mean-Variance Efficiency and Performance"

**James B. Heaton, III** (Finance)

Associate, Bartlit Beck Herman Palenchar & Scott, Chicago, IL

"Two Essays on Mistaken Beliefs in Finance: 1 Managerial Optimism and Corporate Finance; 2 Overreaction, Under-reaction, and Mistaken Beliefs about Economic Stability"

**Timothy Johnson** (Finance)

Assistant Professor of Finance, London Business School, London, England

"1. Return Dynamics When Persistence Is Unobservable; 2. Volatility, Momentum and Time-Varying Skewness in Foreign Exchange Returns"

**Sandip Madan** (Finance)

Senior Director, Business Development Group, Bell South Corporation, Atlanta, GA

"Mean Reversion and Persistence in Firm Performance"

**Michele Madansky** (Marketing)

Madansky New Media, 154 Clinton St., Brooklyn, NY 11201

"Traditional Ads in an Interactive Environment"

**Michael B. Mikhail** (Accounting)

Assistant Professor of Management, Sloan School of Management, MIT

"Coordination of Earnings, Regulatory Capital and Taxes in Private and Public Companies"

**Robert B. Porter** (Finance)

Assistant Prof., Warrington College of Business, University of Florida

"Two Essays in Production Based Asset Pricing"

**Poteshman, Allen Mark** (Finance)

Assistant Professor, University of Illinois at Urbana-Champaign

"Does Investor Misreaction to New Information Increase in the Quantity of Previous Similar Information? Evidence from the Options Market"

**Stephen A. Schurman** (Finance)

Associate in Economic Consulting, Analysis Group/Economics, Menlo Park, CA

"Motives and Value Changes in Corporate Acquisitions: Evidence from Antitrust Intervention"

**Erik Stafford** (Finance)

Assistant Professor, Harvard Business School

"Managing Financial Policy: Evidence from the Financing of Extraordinary Investments"

**Nina Steinberg** (Economics)

Vice President, Global Retail Partners, Los Angeles, CA

"Has Globalization Affected Relative Wages? Some Tests on Multi-Country Data"

**Yubo Wang** (Finance)

J.P. Morgan, 60 Wall Street, New York, NY

"Is Momentum Path-Dependent? Judgement Biases Towards Patterns in Financial Data"

**Francis Yared** (Finance)

Associate, Fixed Income Research, Lehman Bros., New York, NY

"Path Dependence in Expected Inflation: Evidence from a New Term-Structure Model"

**Kelly Welch** (Finance)

Assistant Professor of Finance, Kansas University School of Business

"Two Essays: (1) The Under-pricing in Corporate Bonds at Issues; (2) From Debtor's Prison to Bankruptcy: The Enforcement of Optimal Debt Contracts"

**1998**

**Andrew Ainslie** (Marketing)

Assistant Professor of Marketing, Johnson School of Management, Cornell University

"The Economic and Econometric Modeling of Similarities and Differences in the Brand Purchasing Behavior of Individuals Across Multiple Categories"

**Peter Boatwright** (Marketing)

Assistant Professor of Marketing, Graduate School of Industrial Engineering, Carnegie Mellon University

"The Impact of Consumer and Retailer Response on Manufacturer Trade Deal Expenditures in Multiple Competitive Markets"

**Keith Bockus** (Accounting)

Vice President, Chicago Partners

"Auditor Resignation Disclosure"

**Andre Bonfrer** (Marketing)

Senior Lecturer, The Coles Myer Center for Retailing and Marketing, Melbourne Business School, Carlton (Australia)

"Advertising Effectiveness and Product Usage for Ambiguous Experience Products"

**Michael W. Brandt** (Finance)

Assistant Prof., Wharton School of Business, University of Pennsylvania

"Estimating Portfolio and Consumption Choice: A Conditional Euler Equations Approach"

**Alon Brav** (Finance)

Assistant Professor, Fuqua School of Business, Duke University

"Inference in Long-Horizon Event Studies: A Bayesian Approach with Application to Initial Public Offerings"

**Randolph Cohen** (Finance)

Assistant Professor of Business, Harvard Business School, Harvard University

"Asset Allocation Decisions of Individuals and Institutions"

**Daniel Lee Heavner, Jr.** (Economics)

Assistant Professor of Finance and Economics, Freeman School of Business, Tulane University

"Economic Essays on the Organization of Firms"

**Gregory Janicik** (Organizations and Markets)

Assistant Professor of Management, College of Business Administration, Texas Technical University

“Social Expertise in Social Structure: Examining the Learning of Relations”

**Chyhe Esther Kim** (Finance)

Experienced Manager, Arthur Andersen & Company

“The Effects of Asset Liquidity on Managerial Decisions: Evidence from the Contract Drilling Industry”

**Debra Lauren Krolick** (Accounting)

Visiting Professor, Olin School of Business, Washington University

“The Relevance of Financial Statement Information for Executive Performance Evaluation and Equity Valuation: Evidence from Choice of Bonus Plan Accounting Performance Measures”

**Georg Müller** (Marketing)

Assistant Professor of Marketing, Santa Clara University

“Asymmetric Responses to Cost Changes: Evidence from the Grocery Industry”

**Christie Nordhielm** (Marketing)

Assistant Professor of Marketing, Kellogg Graduate School of Management, Northwestern University

“A Dual-Process Model of Advertising Repetition Effect”

**Joseph Nunes** (Marketing)

Assistant Professor, Marshall School of Business, University of Southern California

“A Cognitive Model of People's Usage Estimations”

**Christopher Keith Polk** (Finance)

Assistant Professor of Finance, Kellogg Graduate School of Management, Northwestern University

“The Market as a Hedge”

**Radhika Puri-Rajan** (Marketing)

Associate Professor of Marketing, Graduate School of Business, University of Chicago

“Increasing Perceived Utility by Bundling: A Direction of Processing Explanation”

**Qing (Kevin) Wang** (Finance)

Assistant Professor of Finance, Faculty of Management, McGill University (Canada)

“Tests of Conditional Asset Pricing Models: A New Approach”

**Richard Henry Willis** (Accounting)

Assistant Professor, Fuqua School of Business, Duke University

“Mutual Fund Manager Forecasting Behavior”

**Kangkang Xu** (Econometrics and Statistics)

Senior Principal, Statistical Support Incorporation

“Toward Understanding Multiple Product Buying”

**1997**

**Christopher Culp** (Economics)

Director, C.T. Risk Management, Chicago, IL

“The Role of Eurodeposit Futures in Swap Rate Determination: An Empirical Analysis”

**Douglas Huggins** (Finance)

Associate Director in the Fixed Income Research Department, Deutsche Morgan Grenfell

“Estimation of a Diffusion Process for the US Short Interest Rate Using a Semigroup Pseudo Likelihood”

**Hong Li**

Equity Derivative Research Group

“Markov Variance-Shift Model, Random Intervention Model, Bayesian VARMA Model and Their Applications”

**Syam Menon**

Oklahoma State University

“Decomposition of Integer Programs with Application to Cutting Stock and Machine Allocation”

**John F. Raffensperger**

Postdoctoral Researcher, National Research Council, Naval Postgraduate School

“The Readiness Problem”

**Craig Scalise**

Senior Consultant, KPMG (formerly Peat Marwick)

“Intellectual Property Protection Reform and Innovation: Evidence from Singapore's Software Development Industry”

**Stanley Smith**

President, Corporate Financial Group, Ltd.

“The Value of Life Implied by Jury Awards”

**Jack Soll**

Assistant Professor, INSEAD

“Lay Theories of Information: Beliefs About the Value of Redundancy”

**Dilip Soman**

Assistant Professor of Marketing, University of Colorado

“The Illusion of Delayed Incentives”

**King-Yuen Yik**

“On the Risk Premium in the Forward Exchange Rate and Efficiency Gain from Additional Instruments”

**1996**

**Veronique d'Estaintot**

“Dynamic Consistency in Choices Involving Mixed Outcomes”

**Elizabeth Fama**

“The Optimal Timing of Mammography Screening”

**Kasing Man** (Finance)

Assistant Professor, School of Business, Georgetown University

“Three Issues of Temporal Aggregation”

Last Revised: 8/12/05

**Elizabeth Rosenthal**

Author and Consultant, Healthy Solutions  
“Social Structure's Influence on Team Performance”

**Rudi Schadt**

Visiting Lecturer, Edwin L. Cox School of Business, Southern Methodist University  
“Testing International Asset Pricing Models with Mutual Fund Data”

**Tyler Shumway (Finance)**

Assistant Professor of Finance, School of Business Administration, University of Michigan  
“The Premium for Default Risk in Stock Returns”

**Ross Stevens (Finance)**

Managing Principal, Integrity Capital Management  
“New Methods in Asset Pricing Model Estimation, New Methods in Asset Pricing Model Selection, Variable Selection Tests of Asset Pricing Models”

**Ingrid Tierens (Finance)**

Associate, J. P. Morgan Investment Management Inc.  
“Business Cycle Variation in Asset Return Predictability”

**Beverly Walther**

Assistant Professor of Accounting and Information Systems, J. L. Kellogg Graduate School of Management, Northwestern University  
“The Effects of Forecast Availability and Forecast Accuracy on Market Earnings Expectations”

**1995**

**Mark M. Carhart (Finance)**

Assistant Professor, Hoffman School of Business, University of Southern California  
“On Persistence in Mutual Fund Performance”

**Xavier E. Dreze**

Assistant Professor of Marketing, School of Business Administration, University of Southern California  
“Loss Leaders: Store Traffic & Cherry Picking”

**John T. Gourville**

Assistant Professor of Marketing, Harvard University  
“Pennies-a-Day: Increasing Consumer Compliance Through Temporal Re-Framing”

**Frederick Andrew Hanssen**

Assistant Professor, Department of Economics, Montana State University  
“Commissions and Courts: Agency Structure and the Selection of Judges”

**Chih-Yang Lai**

Assistant Professor of Marketing, Graduate School of International Management, International University of Japan  
“Interaction of Information and Price in a Diffusion Model of New Consumer Durables”

**John M. Liew**

Associate, Goldman, Sachs Asset Management  
“Global Stock Returns, Money and Inflation”

**Philip G. Meguire**

Senior Lecturer, Department of Economics, University of Canterbury, New Zealand  
“Aggregate Consumption, Fiscal Policy, Wealth, and the Rate of Interest: Extending the Consolidated Approach”

**David Musto**

Assistant Professor of Finance, The Wharton School, University of Pennsylvania  
“Year-end Forces in Securities Markets”

**David Sally**

Assistant Professor, Johnson Graduate School of Management, Cornell University  
“Sympathy and Reason”

**Ernesto Talvi,**

Senior Research Economics, Inter-American Development Bank  
“A 'Big Brother' Model of a Small Open Economy: The Impact of Argentina on Uruguay's Business Cycle”